



**BOLTON  
MOTORS**

99 New Bolton Road • Bolton CT 06043 • 860-643-9521

October 27, 2014

RE: IRA Style Retirement Plan

To the Ct Retirement Security Board,

I am owner of Bolton Motors, Inc in Bolton Ct. We employ 11 people and pay above average wages and benefits to get and keep good people.

I am against this retirement plan for the following reasons:

1. We have our own plan.
2. I am afraid the State will direct this money to be used for other reasons than a retirement plan. (Look at the unfunded state employee's retirement plans now!)
3. Forces us to cut back on our standard benefits.
4. Will cause us to pay lower wages to remain competitive in the market place.
5. Causes us to cut back on work force to remain profitable.
6. Makes it very difficult to do business in this state.

This state has already mandated sick days and excessively high minimum wages. Even though we are a small business and do not have to comply with this mandate, it forces us to do the same as we compete in the same labor market. We must offer these to all our employees in order to keep them. We are also very concerned with the direction this state is taking to cause this state to be very business unfriendly.

This mandate will only hurt the middle class people of this state. Another reason to move out!

Please **do not** go forward with another unfriendly business mandate and force us to cut back on our staff!

Sincerely,

Gary R. Bergeron  
President  
Bolton Motors, Inc